Water District Notice of Public Hearing on Tax Rate

The <u>HARRIS COUNTY M.U.D. #162</u> will hold a public hearing on a proposed tax rate for the tax year 2016 on <u>October 11, 2016 3:00pm</u> at <u>H2O Consulting,</u>

5870 Hwy. 6, Houston, TX 77084 . Your individual taxes may increase or decrease, depending on the change in the taxable value of your property in relation to the change in taxable value of all other property and the tax rate that is adopted.

FOR the proposal: Penny Johnson, Steve Rickelman and Karen Odell

AGAINST the proposal: None
PRESENT and not voting: None
ABSENT: John Parrish and Susan McClure

The following table compares taxes on an average residence homestead in this taxing unit last year to taxes proposed on the average residence homestead this year.

Total tax rate (per \$100 of value)	\$	Last Year .50000/\$100		his Year 9500/\$100
		Adopted		Proposed
Difference in rates per \$100 of value	\$.00500/\$100			
Percentage increase/decrease in rates(+/-)	-1.00%			
Average appraised residence homestead value		\$ 163,918	\$	178,427
General homestead exemptions available		\$ 0	\$	0
(excluding 65 years of age or older or disabled person's exemptions)				
Average residence homestead taxable value		\$ 163,918	\$	178,427
Tax on average residence homestead		\$ 819.59	\$	883.21
Annual increase/decrease in taxes if				
proposed tax rate is adopted (+/-)		\$	63.62	
and percentage of increase (+/-)			7.76%	

NOTICE OF TAXPAYERS' RIGHT TO ROLLBACK ELECTION

If taxes on the average residence homestead increase by more than eight percent, the qualified voters of the district by petition may require that an election be held to determine whether to reduce the operation and maintenance tax rate to the rollback tax rate under Section 49.236(d), Water Code.

Bob Leared, Tax Assessor-Collector 713-932-9011